

Budget Report for Putnam County Economic Development Corporation

Run Date: 08/24/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$9,989.93	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$25,000	\$0	\$8,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$110.09	\$0	\$350	\$200	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$165,845	\$175,845	\$125,000	\$130,000	\$140,000	\$141,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,300	\$33,000	\$20,000	\$0	\$7,500	\$10,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$207,245.02	\$208,845	\$153,350	\$130,200	\$147,600	\$151,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$94,014.11	\$95,000	\$82,000	\$85,000	\$97,500	\$97,500
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,572.5	\$10,500	\$13,000	\$13,500	\$14,000	\$14,000
Supplies and Materials	\$0	\$1,200	\$1,100	\$1,100	\$1,000	\$1,100
Other Operating Expenditures	\$36,589.34	\$69,300	\$30,000	\$20,000	\$15,000	\$14,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$125.43	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$2,000	\$0	\$0	\$1,000	\$500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$27,099.96	\$30,826	\$28,000	\$25,000	\$23,000	\$25,000
Total Expenditures	\$171,401.34	\$208,826	\$154,100	\$144,600	\$151,500	\$152,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$35,843.68	\$19	(\$750)	(\$14,400)	(\$3,900)	(\$1,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.putnamedc.org/>

Additional Comments: