

Budget Report for Saratoga County Prosperity Partnership, Inc

Run Date: 02/01/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$800,000	\$778,000	\$780,000	\$780,000	\$780,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$441,400	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$441,400	\$800,000	\$778,000	\$780,000	\$780,000	\$780,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$160,170	\$466,073	\$500,000	\$500,000	\$500,000
Other Employee Benefits	\$0	\$25,712	\$0	\$0	\$0	\$0
Professional Services Contracts	\$54,017	\$75,000	\$0	\$0	\$0	\$0
Supplies and Materials	\$976	\$10,100	\$85,598	\$0	\$0	\$0
Other Operating Expenditures	\$26,471	\$27,900	\$215,700	\$250,000	\$250,000	\$250,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$81,464	\$298,882	\$767,371	\$750,000	\$750,000	\$750,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$359,936	\$501,118	\$10,629	\$30,000	\$30,000	\$30,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.saratogapartnership.org

Additional Comments: