

# Budget Report for Schoharie County Capital Resource Corporation

Run Date: 08/24/2015

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget &amp; Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services		\$100,000	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>							
Investment earnings		\$13	\$250	\$200	\$250	\$300	\$300
State subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>		<b>\$100,013</b>	<b>\$250</b>	<b>\$200</b>	<b>\$250</b>	<b>\$300</b>	<b>\$300</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages		\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits		\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts		\$47,661	\$2,000	\$2,000	\$2,000	\$2,100	\$2,100
Supplies and Materials		\$0	\$100	\$100	\$100	\$100	\$100
Other Operating Expenditures		\$1,223	\$1,400	\$1,400	\$1,400	\$1,450	\$1,450
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements		\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges		\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>		<b>\$48,884</b>	<b>\$3,500</b>	<b>\$3,500</b>	<b>\$3,500</b>	<b>\$3,650</b>	<b>\$3,650</b>
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>		<b>\$51,129</b>	<b>(\$3,250)</b>	<b>(\$3,300)</b>	<b>(\$3,250)</b>	<b>(\$3,350)</b>	<b>(\$3,350)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.growscny.com](http://www.growscny.com)

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Additional Comments: