

Budget Report for Seneca Knit Development Corporation

Run Date: 12/09/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$21,881.61	\$25,000	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,881.61	\$25,000	\$2,000	\$2,000	\$2,000	\$2,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$6,253.18	\$8,500	\$5,500	\$5,500	\$5,500	\$1,500
Supplies and Materials	\$134	\$132	\$132	\$132	\$132	\$140
Other Operating Expenditures	\$10,737.07	\$114,134.24	\$13,600	\$23,600	\$14,100	\$5,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,329.74	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$340	\$100	\$100	\$100	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$23,453.99	\$123,106.24	\$19,332	\$29,332	\$19,832	\$6,740
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,572.38)	(\$98,106.24)	(\$17,332)	(\$27,332)	(\$17,832)	(\$4,740)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://senecaknit.org/>

Additional Comments: