

Budget Report for Sleepy Hollow Local Development Corporation

Run Date: 08/23/2016

Fiscal Year Ending 05/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$110,283	\$220,916	\$0	\$0	\$0
Other Operating Revenues	\$0	\$63,818	\$201,500	\$381,700	\$366,200	\$366,200
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$3,105,000	\$0	\$1,573,155	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$3,279,101	\$422,416	\$1,954,855	\$366,200	\$366,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$37,500	\$192,000	\$193,980	\$196,020
Other Employee Benefits	\$0	\$0	\$7,500	\$38,400	\$38,796	\$39,204
Professional Services Contracts	\$0	\$37,294	\$232,500	\$312,000	\$126,000	\$126,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$26,995	\$66,000	\$4,000	\$4,000	\$4,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$64,289	\$343,500	\$546,400	\$362,776	\$365,224
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$3,214,812	\$78,916	\$1,408,455	\$3,424	\$976

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sleepyhollowny.gov/sleepy-hollow-local-development-corporation>

Additional Comments: