

Budget Report for Southern Tier Network, Inc.

Run Date: 11/16/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,754,439	\$803,565	\$1,043,714	\$1,324,274	\$1,028,129	\$1,678,302
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$1,434,775	\$2,580,712	\$1,803,481	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$446,105	\$18,000	\$677,975	\$419,175	\$738,250	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,963	\$2,420	\$3,672	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,204,507	\$823,985	\$3,160,136	\$4,324,161	\$3,569,860	\$1,678,302
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,405,044	\$719,061	\$769,862	\$707,420	\$748,534	\$743,189
Supplies and Materials	\$189,738	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$467,112	\$550,107	\$802,178	\$1,083,878	\$1,242,628	\$1,290,297
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,398,027	\$181,408	\$4,577,315	\$3,177,751	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,459,921	\$1,450,576	\$6,149,355	\$4,969,049	\$1,991,162	\$2,033,486
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,255,414)	(\$626,591)	(\$2,989,219)	(\$644,888)	\$1,578,698	(\$355,184)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.southerntiernetwork.org

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Additional Comments: