Budget Report for Tioga Tobacco Asset Securitization Corporation **Run Date: 08/24/2015**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$793,461	$793,000	$750,000	$750,000	$750,000	$750,000
Nonoperating Revenues						
Investment earnings	$23	$120	$120	$120	$120	$100
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$793,484**	**$793,120**	**$750,120**	**$750,120**	**$750,120**	**$750,100**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$0	$0	$0	$0	$0	$0
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$20,341	$22,000	$23,000	$24,000	$25,000	$26,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$165,000	$165,000	$125,000	$125,000	$125,000	$125,000
Interest and other financing charges	$576,681	$580,000	$575,000	$570,000	$568,000	$562,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$20,000	$22,000	$22,000	$25,000	$27,000	$28,000
Total Expenditures	**$782,022**	**$789,000**	**$745,000**	**$744,000**	**$745,000**	**$741,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$11,462**	**$4,120**	**$5,120**	**$6,120**	**$5,120**	**$9,100**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **tiogacountyny.com**

Additional Comments: