

**Budget Report for Tompkins Tobacco Asset Securitization Corporation**

**Run Date: 11/16/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$57,170	\$58,885	\$58,885	\$58,885	\$58,885	\$58,885
<b>Nonoperating Revenues</b>						
Investment earnings	\$101	\$96	\$100	\$110	\$120	\$130
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$682,272	\$577,163	\$577,163	\$577,163	\$577,163	\$577,163
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$739,543</b>	<b>\$636,144</b>	<b>\$636,148</b>	<b>\$636,158</b>	<b>\$636,168</b>	<b>\$636,178</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$26,375	\$28,392	\$26,770	\$26,770	\$26,770	\$26,770
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$6,558	\$6,840	\$6,916	\$6,970	\$7,024	\$7,078
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$844,182	\$577,163	\$577,163	\$577,163	\$577,163	\$577,163
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$21,240	\$23,749	\$25,299	\$25,255	\$25,211	\$25,167
<b>Total Expenditures</b>	<b>\$898,355</b>	<b>\$636,144</b>	<b>\$636,148</b>	<b>\$636,158</b>	<b>\$636,168</b>	<b>\$636,178</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$158,812)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://tompkins.yourtasc.com>

Additional Comments: