PARIS
Public Authorities Reporting Information System

Budget Report for Troy Local Development Corporation **Run Date: 01/08/2016**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$129,091	$227,000	$210,672	$145,000	$102,000	$200,000
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$18,884	$15,494	$20,000	$25,000	$18,500	$15,500
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$108,903	$54,451	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$450,000	$1,800,000	$1,000,000	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$256,878**	**$746,945**	**$2,030,672**	**$1,170,000**	**$120,500**	**$215,500**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$226,771	$337,924	$232,394	$243,188	$154,520	$126,420
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$207,221	$143,214	$123,958	$130,155	$86,663	$73,496
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$167,000	$167,000	$139,167	$139,167	$139,167	$139,167
Interest and other financing charges	$141,939	$98,343	$75,927	$69,692	$63,346	$56,917
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$51,870	$25,000	$25,000	$25,000	$25,000	$25,000
Other Non-Operating Expenditures	$319,556	$165,000	$25,000	$25,000	$25,000	$25,000
Total Expenditures	**$1,114,357**	**$936,481**	**$621,446**	**$632,202**	**$493,696**	**$446,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($857,479)**	**($189,536)**	**$1,409,226**	**$537,798**	**($373,196)**	**($230,500)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.troyny.gov**

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Additional Comments:

12/29/15 Troy LDC requested the Budget Report be put into resubmit due to an error in entering the original 2016 Budget Report. The Troy IDA budget was accidentally loaded in the LDC's place.