

Budget Report for West Brighton Community Local Development Corporation

Run Date: 03/23/2015

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$93,500	\$111,000	\$95,000	\$110,000	\$120,000	\$135,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$5,722	\$9,000	\$10,000	\$15,000	\$20,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$197	\$600	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$74,275	\$149,400	\$0	\$25,000	\$25,000	\$25,000
Federal subsidies / grants	\$225,168	\$29,503	\$35,000	\$35,000	\$35,000	\$35,000
Municipal subsidies / grants	\$97,480	\$88,450	\$80,000	\$80,000	\$100,000	\$100,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$496,342	\$387,953	\$221,500	\$266,500	\$301,500	\$311,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$136,207	\$138,125	\$110,000	\$115,000	\$130,000	\$140,000
Other Employee Benefits	\$16,165	\$17,156	\$15,000	\$18,000	\$25,000	\$28,500
Professional Services Contracts	\$26,944	\$39,100	\$25,000	\$30,000	\$35,000	\$40,000
Supplies and Materials	\$4,538	\$3,225	\$3,000	\$5,000	\$6,500	\$8,000
Other Operating Expenditures	\$153,782	\$185,933	\$55,000	\$83,500	\$100,000	\$95,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$968	\$1,205	\$1,205	\$905	\$751	\$0
Total Expenditures	\$338,604	\$384,744	\$209,205	\$252,405	\$297,251	\$311,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$157,738	\$3,209	\$12,295	\$14,095	\$4,249	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: n/a

Additional Comments: