

Budget Report for Albany Community Development Agency

Run Date: 11/05/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$80,533	\$68,377	\$67,000	\$67,000	\$67,000	\$67,000
Other Operating Revenues	\$90,044	\$109,607	\$120,000	\$120,000	\$120,000	\$120,000
Nonoperating Revenues						
Investment earnings	\$77,916	\$80,963	\$86,075	\$91,620	\$97,430	\$103,630
State subsidies / grants	\$89,330	\$133,166	\$20,000	\$0	\$0	\$0
Federal subsidies / grants	\$4,172,621	\$4,727,668	\$5,795,654	\$4,491,706	\$4,421,480	\$4,406,242
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,510,444	\$5,119,781	\$6,088,729	\$4,770,326	\$4,705,910	\$4,696,872
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$292,158	\$338,499	\$345,718	\$345,718	\$345,718	\$345,718
Other Employee Benefits	\$136,553	\$127,548	\$175,020	\$175,020	\$175,050	\$175,020
Professional Services Contracts	\$103,118	\$93,469	\$135,220	\$135,220	\$135,220	\$135,220
Supplies and Materials	\$3,447	\$4,598	\$3,634	\$3,634	\$3,634	\$3,634
Other Operating Expenditures	\$61,072	\$94,328	\$98,624	\$98,624	\$98,624	\$98,624
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$203,298	\$212,232	\$225,332	\$234,616	\$251,074	\$68,734
Interest and other financing charges	\$66,108	\$60,812	\$48,396	\$35,373	\$20,927	\$11,919
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,400	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$3,757,088	\$4,400,527	\$5,282,117	\$3,976,737	\$3,926,737	\$3,926,737
Other Non-Operating Expenditures	(\$204,698)	(\$212,232)	(\$225,332)	(\$234,616)	(\$251,074)	(\$68,734)
Total Expenditures	\$4,419,544	\$5,119,781	\$6,088,729	\$4,770,326	\$4,705,910	\$4,696,872
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$90,900	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.albanyny.org/Libraries/ACDA/Year_41_budget.sflb.ashx

Additional Comments: