

Budget Report for Albany Parking Authority

Run Date: 11/05/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,787,918	\$5,925,628	\$5,920,917	\$5,920,917	\$5,920,917	\$5,920,917
Rentals & Financing Income	\$128,180	\$142,511	\$142,400	\$142,400	\$142,400	\$142,400
Other Operating Revenues	\$0	\$1,323,398	\$1,224,948	\$1,224,948	\$1,224,948	\$1,224,948
Nonoperating Revenues						
Investment earnings	\$100,313	\$100,527	\$100,539	\$100,539	\$100,539	\$100,539
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,016,411	\$7,492,064	\$7,388,804	\$7,388,804	\$7,388,804	\$7,388,804
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$930,956	\$1,747,183	\$1,596,263	\$1,596,263	\$1,596,263	\$1,596,263
Other Employee Benefits	\$475,758	\$718,491	\$677,490	\$677,490	\$677,490	\$677,490
Professional Services Contracts	\$178,253	\$119,558	\$106,000	\$106,000	\$106,000	\$106,000
Supplies and Materials	\$213,049	\$274,030	\$283,824	\$283,824	\$283,824	\$283,824
Other Operating Expenditures	\$877,116	\$1,062,476	\$1,074,586	\$1,074,586	\$1,074,586	\$1,074,586
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$885,777	\$976,436	\$985,440	\$985,440	\$985,440	\$985,440
Interest and other financing charges	\$1,435,721	\$1,409,788	\$1,375,523	\$1,375,523	\$1,375,523	\$1,375,523
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$204,805	\$537,892	\$448,516	\$448,516	\$448,516	\$448,516
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$716,667	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,918,102	\$6,845,854	\$6,547,642	\$6,547,642	\$6,547,642	\$6,547,642
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$98,309	\$646,210	\$841,162	\$841,162	\$841,162	\$841,162

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.parkalbany.com/Financial-Disclosures.aspx>

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Additional Comments: