

**Budget Report for Albany Port District Commission**

**Run Date: 11/05/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,774,561	\$2,193,221	\$2,030,022	\$2,149,665	\$2,195,655	\$2,250,000
Rentals & Financing Income	\$3,073,712	\$3,089,387	\$3,086,771	\$3,330,000	\$3,400,000	\$3,450,000
Other Operating Revenues	\$150,000	\$150,000	\$150,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$5,998,273</b>	<b>\$5,432,608</b>	<b>\$5,266,793</b>	<b>\$5,479,665</b>	<b>\$5,595,655</b>	<b>\$5,700,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,358,115	\$1,690,881	\$1,629,487	\$1,700,000	\$1,702,000	\$1,750,000
Other Employee Benefits	\$987,059	\$971,893	\$1,005,618	\$1,050,000	\$1,075,000	\$1,100,000
Professional Services Contracts	\$478,134	\$759,326	\$923,000	\$953,000	\$973,000	\$990,000
Supplies and Materials	\$291,425	\$219,700	\$216,650	\$235,000	\$240,000	\$245,000
Other Operating Expenditures	\$530,610	\$321,478	\$378,800	\$380,000	\$380,000	\$390,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$70,824	\$110,422	\$96,678	\$102,000	\$110,000	\$112,000
Subsidies to other public authorities	\$271,346	\$168,000	\$195,000	\$205,000	\$210,000	\$215,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,489,634	\$1,918,000	\$1,975,000	\$2,050,000	\$2,100,000	\$2,100,000
<b>Total Expenditures</b>	<b>\$5,477,147</b>	<b>\$6,159,700</b>	<b>\$6,420,233</b>	<b>\$6,675,000</b>	<b>\$6,790,000</b>	<b>\$6,902,000</b>
Capital Contributions	\$6,043,535	\$1,653,692	\$3,077,625	\$6,000,000	\$6,000,000	\$2,000,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$6,564,661</b>	<b>\$926,600</b>	<b>\$1,924,185</b>	<b>\$4,804,665</b>	<b>\$4,805,655</b>	<b>\$798,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [WWW.PORTOFALBANY.US](http://WWW.PORTOFALBANY.US)

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**Additional Comments:**

APDC BOARD APPROVED ON 10282015