

**Budget Report for Buffalo Sewer Authority**

**Run Date: 08/24/2015**

**Fiscal Year Ending 06/30/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$62,828,694	\$52,927,600	\$53,839,600	\$54,108,798	\$54,379,342	\$54,651,239
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$110,400	\$110,400	\$115,000	\$115,000	\$115,000
State subsidies / grants	\$374,859	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$63,203,553</b>	<b>\$53,038,000</b>	<b>\$53,950,000</b>	<b>\$54,223,798</b>	<b>\$54,494,342</b>	<b>\$54,766,239</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$10,090,380	\$13,612,573	\$13,490,984	\$13,625,894	\$13,762,153	\$13,899,774
Other Employee Benefits	\$8,245,419	\$9,626,309	\$11,357,660	\$11,471,237	\$11,585,949	\$11,701,808
Professional Services Contracts	\$6,089,812	\$7,135,550	\$6,830,429	\$6,898,733	\$6,967,720	\$7,037,399
Supplies and Materials	\$9,194,771	\$14,372,777	\$13,183,001	\$13,314,831	\$13,447,979	\$13,582,459
Other Operating Expenditures	\$1,215,312	\$2,137,566	\$2,867,541	\$2,896,216	\$2,925,179	\$2,954,430
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$10,769,723	\$2,158,768	\$2,059,319	\$1,645,000	\$1,685,000	\$1,730,000
Interest and other financing charges	\$1,800,298	\$3,464,457	\$3,410,346	\$2,135,021	\$2,078,453	\$2,018,819
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$16,493,338	\$33,563,000	\$42,306,720	\$32,705,000	\$23,570,000	\$19,245,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$63,899,053</b>	<b>\$86,071,000</b>	<b>\$95,506,000</b>	<b>\$84,691,932</b>	<b>\$76,022,433</b>	<b>\$72,169,689</b>
Capital Contributions	\$0	\$33,033,000	\$95,506,000	\$30,468,134	\$21,528,091	\$17,403,450
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$695,500)</b>	<b>\$0</b>	<b>\$53,950,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.city-buffalo.com/files/1\\_2\\_1/BSA/IntranetFiles/annualbudget/2015-2016\\_Budget.pdf](http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2015-2016_Budget.pdf)

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Additional Comments: