

Budget Report for Buffalo Water Board

Run Date: 08/24/2015

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$44,162,233	\$43,586,527	\$41,925,700	\$42,344,957	\$42,980,131	\$43,624,833
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$251,189	\$83,755	\$120,500	\$122,910	\$125,368	\$127,875
Nonoperating Revenues						
Investment earnings	\$187,894	\$166,530	\$82,800	\$84,456	\$86,145	\$87,868
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$955,344	\$442,715	\$438,000	\$438,000	\$438,000	\$438,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$45,556,660	\$44,279,527	\$42,567,000	\$42,990,323	\$43,629,644	\$44,278,576
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$6,383,638	\$7,191,104	\$6,446,388	\$6,575,316	\$6,706,822	\$6,840,958
Supplies and Materials	\$93,633	\$107,442	\$127,600	\$130,152	\$132,755	\$135,410
Other Operating Expenditures	\$14,219,971	\$14,723,667	\$14,878,758	\$15,176,333	\$15,479,860	\$15,789,457
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,759,811	\$7,168,964	\$8,641,111	\$8,041,871	\$7,698,862	\$7,292,737
Subsidies to other public authorities	\$509,635	\$583,300	\$104,922	\$107,020	\$109,160	\$111,343
Capital asset outlay	\$5,390,523	\$1,504,414	\$1,200,000	\$2,000,000	\$1,000,000	\$2,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,408,626	\$5,679,058	\$5,963,011	\$6,082,271	\$6,203,916	\$6,327,994
Total Expenditures	\$38,765,837	\$36,957,949	\$37,361,790	\$38,112,963	\$37,331,375	\$38,497,899
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$6,790,823	\$7,321,578	\$5,205,210	\$4,877,360	\$6,298,269	\$5,780,677

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.city-buffalo.com/Home/City_Departments/Administration_Finance_Policy_and_Urban_Affairs

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Additional Comments: