

Budget Report for Central New York Regional Market Authority

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$1,403,000	\$1,426,500	\$1,489,000	\$1,522,500	\$1,556,000	\$1,594,000
Other Operating Revenues	\$145,500	\$166,500	\$175,000	\$185,500	\$192,500	\$204,000
Nonoperating Revenues						
Investment earnings	\$6,000	\$1,000	\$2,000	\$2,500	\$3,500	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$59,000	\$49,000	\$59,000	\$59,000	\$59,000	\$59,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,613,500	\$1,643,000	\$1,725,000	\$1,769,500	\$1,811,000	\$1,862,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$690,000	\$697,500	\$730,000	\$748,500	\$772,500	\$798,000
Other Employee Benefits	\$92,000	\$96,000	\$132,000	\$135,500	\$140,000	\$145,000
Professional Services Contracts	\$34,000	\$34,000	\$36,500	\$39,000	\$40,500	\$42,500
Supplies and Materials	\$147,500	\$164,000	\$168,000	\$170,000	\$172,500	\$179,500
Other Operating Expenditures	\$385,500	\$387,000	\$400,500	\$416,500	\$425,500	\$437,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$116,500	\$116,500	\$110,000	\$112,000	\$112,000	\$112,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$33,000	\$33,000	\$33,000	\$33,000	\$33,000	\$33,000
Total Expenditures	\$1,548,500	\$1,578,000	\$1,660,000	\$1,704,500	\$1,746,000	\$1,797,000
Capital Contributions	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cnyrma.com

Additional Comments: