

Budget Report for Erie County Water Authority

Run Date: 12/15/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$65,326,986	\$68,641,423	\$73,223,839	\$73,223,839	\$73,223,839	\$73,223,839
Rentals & Financing Income	\$531,608	\$543,277	\$543,069	\$528,733	\$510,226	\$498,365
Other Operating Revenues	\$50,214	\$6,913,161	\$6,841,728	\$15,812,180	\$17,025,216	\$9,538,711
Nonoperating Revenues						
Investment earnings	\$356,668	\$300,000	\$300,000	\$393,383	\$388,468	\$383,553
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$55,722	\$159,229	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$10,000,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$66,321,198	\$76,557,090	\$90,908,636	\$89,958,135	\$91,147,749	\$83,644,468
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$15,140,745	\$15,686,183	\$16,679,123	\$17,179,497	\$17,694,882	\$18,225,728
Other Employee Benefits	\$8,248,420	\$8,418,800	\$8,823,678	\$9,207,054	\$9,635,558	\$10,096,074
Professional Services Contracts	\$183,130	\$150,344	\$205,500	\$209,610	\$213,802	\$218,078
Supplies and Materials	\$3,484,836	\$3,632,923	\$5,089,634	\$5,191,427	\$5,295,255	\$5,401,160
Other Operating Expenditures	\$16,044,609	\$14,212,558	\$19,902,865	\$20,403,304	\$19,948,004	\$20,409,097
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$8,185,000	\$8,585,834	\$8,950,417	\$10,202,658	\$10,117,241	\$4,806,825
Interest and other financing charges	\$3,269,059	\$2,944,706	\$2,602,573	\$2,491,635	\$2,113,757	\$1,740,175
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$13,230,087	\$23,938,643	\$28,654,846	\$25,072,950	\$26,129,250	\$22,747,331
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$67,785,886	\$77,569,991	\$90,908,636	\$89,958,135	\$91,147,749	\$83,644,468
Capital Contributions	\$1,464,688	\$1,012,901	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org/web/publications.jsp>

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Additional Comments: