

Budget Report for Genesee Valley Regional Market Authority

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,964,814	\$2,964,814	\$3,077,534	\$3,139,085	\$3,201,867	\$3,265,904
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$20,000	\$20,000	\$20,000	\$20,400	\$20,808	\$21,224
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,984,814	\$2,984,814	\$3,097,534	\$3,159,485	\$3,222,675	\$3,287,128
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$376,940	\$376,940	\$342,200	\$349,044	\$356,025	\$363,146
Other Employee Benefits	\$116,000	\$116,000	\$101,200	\$103,224	\$105,288	\$107,394
Professional Services Contracts	\$214,700	\$214,700	\$221,800	\$226,236	\$230,761	\$235,376
Supplies and Materials	\$5,500	\$5,500	\$5,500	\$5,610	\$5,722	\$5,836
Other Operating Expenditures	\$115,800	\$115,800	\$124,000	\$126,480	\$129,010	\$131,590
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$951,000	\$951,000	\$1,194,000	\$1,217,880	\$1,242,238	\$1,267,083
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,779,940	\$1,779,940	\$1,988,700	\$2,028,474	\$2,069,044	\$2,110,425
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,204,874	\$1,204,874	\$1,108,834	\$1,131,011	\$1,153,631	\$1,176,703

The authority's budget, as presented to the Board of Directors, is posted on the following website: WWW.geneseevalleyregionalmarketauthority.com

Additional Comments: