

Budget Report for Glen Cove Community Development Agency

Run Date: 09/28/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$103,796	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$197	\$100	\$245	\$200	\$200	\$200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$4,693,607	\$4,766,594	\$4,663,061	\$4,644,000	\$4,644,000	\$4,644,000
Municipal subsidies / grants	\$617	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$4,292	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,798,217	\$4,770,986	\$4,663,306	\$4,644,200	\$4,644,200	\$4,644,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$336,697	\$233,765	\$233,765	\$234,000	\$234,000	\$234,000
Other Employee Benefits	\$96,749	\$169,366	\$169,366	\$165,000	\$165,000	\$165,000
Professional Services Contracts	\$127,747	\$93,105	\$122,290	\$130,000	\$130,000	\$130,000
Supplies and Materials	\$11,492	\$25,875	\$27,935	\$25,000	\$25,000	\$25,000
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$3,501	\$3,501	\$1,350	\$1,350	\$1,350	\$1,350
Interest and other financing charges	\$0	\$32,000	\$16,047	\$0	\$0	\$0
Subsidies to other public authorities	\$112,755	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$4,073,521	\$4,178,760	\$4,127,026	\$4,088,850	\$4,088,850	\$4,088,850
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,762,462	\$4,736,372	\$4,697,779	\$4,644,200	\$4,644,200	\$4,644,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$35,755	\$34,614	(\$34,473)	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.glencovecda.org

Additional Comments: