

Budget Report for Huntington Community Development Agency

Run Date: 02/01/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$266,367	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000
Other Operating Revenues	\$256,058	\$256,058	\$352,500	\$352,500	\$352,500	\$352,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$760,334	\$752,000	\$752,000	\$752,000	\$752,000	\$752,000
Municipal subsidies / grants	\$65,430	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,348,189	\$1,418,058	\$1,514,500	\$1,514,500	\$1,514,500	\$1,514,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$499,982	\$525,000	\$565,000	\$565,000	\$565,000	\$565,000
Other Employee Benefits	\$311,732	\$298,000	\$312,000	\$312,000	\$312,000	\$312,000
Professional Services Contracts	\$0	\$6,500	\$7,000	\$7,000	\$7,000	\$7,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$808,536	\$700,000	\$600,000	\$600,000	\$600,000	\$600,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,620,250	\$1,529,500	\$1,484,000	\$1,484,000	\$1,484,000	\$1,484,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$272,061)	(\$111,442)	\$30,500	\$30,500	\$30,500	\$30,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://huntingtonny.gov>

Additional Comments: