

Budget Report for Islip Resource Recovery Authority
Run Date: 11/06/2015
Fiscal Year Ending 12/31/2016
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$35,058,372	\$34,550,000	\$32,911,400	\$32,000,000	\$32,320,000	\$32,804,800
Rentals & Financing Income	\$69,000	\$75,000	\$82,300	\$83,123	\$83,954	\$85,214
Other Operating Revenues	\$4,319,200	\$4,000,000	\$3,961,500	\$4,001,115	\$4,041,126	\$4,101,743
Nonoperating Revenues						
Investment earnings	\$171,446	\$110,000	\$189,500	\$191,395	\$193,309	\$196,209
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$4,228	\$285,500	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$441,438	\$200,000	\$159,900	\$161,499	\$163,114	\$165,561
Proceeds from the issuance of debt	\$9,425,000	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$49,488,684	\$39,220,500	\$37,304,600	\$36,437,132	\$36,801,503	\$37,353,527
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,751,452	\$1,700,000	\$1,639,350	\$1,655,744	\$1,672,301	\$1,697,385
Other Employee Benefits	\$1,590,778	\$1,600,000	\$1,331,500	\$1,344,815	\$1,358,263	\$1,378,637
Professional Services Contracts	\$12,239,813	\$11,500,000	\$13,957,400	\$14,096,974	\$14,237,944	\$14,451,513
Supplies and Materials	\$6,407,398	\$6,000,000	\$6,397,500	\$6,461,475	\$6,526,090	\$6,623,981
Other Operating Expenditures	\$14,468,065	\$11,000,000	\$12,571,600	\$27,000,000	\$13,000,000	\$13,195,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$11,590,000	\$1,085,000	\$1,123,000	\$1,135,000	\$1,160,000	\$1,190,000
Interest and other financing charges	\$226,519	\$225,000	\$186,500	\$173,000	\$146,000	\$118,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,014,264	\$750,000	\$801,000	\$750,000	\$757,500	\$768,863
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$50,288,289	\$33,860,000	\$38,007,850	\$52,617,008	\$38,858,098	\$39,423,379
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$799,605)	\$5,360,500	(\$703,250)	(\$16,179,876)	(\$2,056,595)	(\$2,069,852)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.toirra.com

Additional Comments:

Actual 2014 information was taken directly from the Audited Financial Statements, which include all year end adjustments, such as Landfill and Postclosure costs. 2016 Deficiency of Revenues over Expenditures will be covered by Fund Balance if required. 2017 Other Operating Expenditures include Capping of Blydenburgh Cleanfill.