

**Budget Report for Livingston County Water and Sewer Authority**

**Run Date: 11/06/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,747,763	\$2,807,263	\$2,924,115	\$2,999,751	\$3,105,252	\$3,207,448
Rentals & Financing Income	\$302,091	\$303,300	\$317,000	\$324,823	\$336,175	\$346,213
Other Operating Revenues	\$10,540	\$13,160	\$26,620	\$7,360	\$7,360	\$7,360
<b>Nonoperating Revenues</b>						
Investment earnings	\$24,956	\$21,665	\$18,867	\$16,405	\$14,275	\$12,417
State subsidies / grants	\$15,000	\$36,668	\$15,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$11,065	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Proceeds from the issuance of debt	\$1,750	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,113,165</b>	<b>\$3,182,056</b>	<b>\$3,306,602</b>	<b>\$3,353,339</b>	<b>\$3,468,062</b>	<b>\$3,578,438</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$679,949	\$557,000	\$614,677	\$591,091	\$610,372	\$608,646
Other Employee Benefits	\$364,628	\$337,835	\$407,691	\$460,085	\$486,462	\$517,245
Professional Services Contracts	\$142,709	\$215,500	\$276,690	\$172,077	\$191,068	\$211,245
Supplies and Materials	\$1,226,120	\$1,248,844	\$1,334,401	\$1,380,325	\$1,473,164	\$1,601,209
Other Operating Expenditures	\$27,728	\$35,422	\$39,996	\$40,325	\$47,085	\$56,111
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$144,417	\$144,725	\$144,725	\$144,725	\$144,725	\$144,725
Interest and other financing charges	\$78,659	\$78,455	\$77,635	\$77,129	\$76,474	\$75,900
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$197,801	\$406,000	\$275,000	\$387,000	\$389,000	\$389,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,862,011</b>	<b>\$3,023,781</b>	<b>\$3,170,815</b>	<b>\$3,252,757</b>	<b>\$3,418,350</b>	<b>\$3,604,081</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$251,154</b>	<b>\$158,275</b>	<b>\$135,787</b>	<b>\$100,582</b>	<b>\$49,712</b>	<b>(\$25,643)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.co.livingston.state.ny.us/lcwsa.htm](http://www.co.livingston.state.ny.us/lcwsa.htm)

Additional Comments: