

Budget Report for New York City School Construction Authority
Run Date: 02/22/2016
Fiscal Year Ending 06/30/2016
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$25,250,176	\$4,040,355	\$5,000,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$38,064	\$74,771	\$80,000	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$25,288,240	\$4,115,126	\$5,080,000	\$0	\$0	\$0
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$65,790,637	\$84,627,376	\$87,155,564	\$0	\$0	\$0
Other Employee Benefits	\$21,604,647	\$18,239,638	\$33,463,881	\$0	\$0	\$0
Professional Services Contracts	\$670,101	\$14,954,048	\$965,000	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$44,423,711	\$30,816,364	\$53,706,555	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,493,867,341	\$2,218,323,256	\$2,789,000,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,626,356,437	\$2,366,960,682	\$2,964,291,000	\$0	\$0	\$0
Capital Contributions	\$2,190,348,907	\$2,674,140,565	\$3,100,000,000	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$410,719,290)	\$311,295,009	\$140,789,000	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nycsca.org/Business/WorkingWithTheSCA/Legal/PAAAandFinancialStatements/PAAABudgetReport2016.pdf>

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Additional Comments: