

**Budget Report for Niagara Falls Urban Renewal Agency**

**Run Date: 08/25/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$350	\$350	\$350	\$350	\$350	\$350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$5,750</b>	<b>\$5,750</b>	<b>\$5,750</b>	<b>\$5,750</b>	<b>\$5,750</b>	<b>\$5,750</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$100	\$200	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,500	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
<b>Total Expenditures</b>	<b>\$11,350</b>	<b>\$14,950</b>	<b>\$14,950</b>	<b>\$14,950</b>	<b>\$14,950</b>	<b>\$14,950</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$5,600)</b>	<b>(\$9,200)</b>	<b>(\$9,200)</b>	<b>(\$9,200)</b>	<b>(\$9,200)</b>	<b>(\$9,200)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.niagarafallsusa.org/NFURA.cfm>

Additional Comments: