

Budget Report for Oneida-Herkimer Solid Waste Management Authority

Run Date: 11/06/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$20,715,305	\$20,600,000	\$20,400,000	\$20,200,000	\$20,200,000	\$20,600,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,053,777	\$3,500,000	\$3,672,000	\$3,500,000	\$3,500,000	\$3,500,000
Nonoperating Revenues						
Investment earnings	\$416,630	\$375,000	\$210,000	\$250,000	\$250,000	\$250,000
State subsidies / grants	\$117,456	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$25,303,168	\$24,540,000	\$24,347,000	\$24,015,000	\$24,015,000	\$24,415,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,683,101	\$3,793,594	\$3,907,402	\$4,024,624	\$4,145,363	\$4,269,724
Other Employee Benefits	\$2,095,335	\$2,200,102	\$2,310,107	\$2,425,612	\$2,546,893	\$2,623,300
Professional Services Contracts	\$5,884,526	\$6,061,062	\$6,242,894	\$6,430,180	\$6,623,086	\$6,821,778
Supplies and Materials	\$1,396,549	\$1,452,411	\$1,517,769	\$1,578,480	\$1,641,619	\$1,690,868
Other Operating Expenditures	\$2,547,072	\$2,648,530	\$2,780,612	\$2,919,990	\$3,059,495	\$3,188,990
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,291,000	\$2,380,000	\$2,445,000	\$2,520,000	\$2,595,000	\$2,685,000
Interest and other financing charges	\$1,356,626	\$1,221,773	\$996,216	\$908,614	\$825,044	\$712,340
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,797,859	\$1,465,500	\$1,090,000	\$847,500	\$378,500	\$773,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,907,973	\$3,000,000	\$3,057,000	\$2,360,000	\$2,200,000	\$1,650,000
Total Expenditures	\$23,960,041	\$24,222,972	\$24,347,000	\$24,015,000	\$24,015,000	\$24,415,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,343,127	\$317,028	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ohswa.org

Additional Comments: