

Budget Report for Onondaga County Resource Recovery Agency

Run Date: 11/06/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$22,193,699	\$24,460,000	\$25,085,000	\$25,590,000	\$26,100,000	\$26,600,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,424,254	\$7,699,715	\$7,210,000	\$7,350,000	\$7,500,000	\$7,700,000
Nonoperating Revenues						
Investment earnings	\$6,510	\$6,700	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$1,287,010	\$631,000	\$107,000	\$109,000	\$111,000	\$114,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$15,000	\$46,952	\$170,000	\$150,000	\$150,000	\$150,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$33,926,473	\$32,844,367	\$32,582,000	\$33,209,000	\$33,871,000	\$34,574,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,855,324	\$3,808,800	\$4,134,000	\$4,200,000	\$4,300,000	\$4,400,000
Other Employee Benefits	\$1,705,071	\$1,762,400	\$1,762,200	\$1,800,000	\$1,830,000	\$1,870,000
Professional Services Contracts	\$15,770,967	\$16,446,500	\$17,266,000	\$17,600,000	\$18,000,000	\$18,300,000
Supplies and Materials	\$820,702	\$577,500	\$692,000	\$705,000	\$720,000	\$730,000
Other Operating Expenditures	\$4,082,204	\$4,845,476	\$4,065,800	\$4,150,000	\$4,230,000	\$4,300,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$8,935,000	\$5,951,928	\$2,005,800	\$1,840,000	\$1,910,000	\$1,988,000
Interest and other financing charges	\$380,667	\$1,555,841	\$2,181,200	\$2,351,000	\$2,277,000	\$2,201,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$35,549,935	\$34,948,445	\$32,107,000	\$32,646,000	\$33,267,000	\$33,789,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,623,462)	(\$2,104,078)	\$475,000	\$563,000	\$604,000	\$785,000

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://ocrra.org/app/webroot/img/gallery/File/downloads/aboutocrra/reports/budget/budget-2016-101915.pdf>

Additional Comments: