

**Budget Report for Onondaga County Water Authority**

**Run Date: 11/06/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$39,464,013	\$42,689,702	\$41,793,071	\$43,673,759	\$45,639,078	\$47,008,251
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,061,652	\$1,056,738	\$1,051,786	\$1,062,304	\$1,072,927	\$1,083,656
<b>Nonoperating Revenues</b>						
Investment earnings	\$11,083	\$16,616	\$18,624	\$18,624	\$18,624	\$18,624
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$8,047	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$5,325,937	\$0	\$9,300,000	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$40,544,795</b>	<b>\$49,088,993</b>	<b>\$42,863,481</b>	<b>\$54,054,687</b>	<b>\$46,730,629</b>	<b>\$48,110,531</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$8,470,904	\$9,015,715	\$9,368,564	\$9,649,621	\$9,939,110	\$10,297,283
Other Employee Benefits	\$5,714,129	\$5,886,965	\$5,623,220	\$5,966,236	\$6,192,953	\$6,428,286
Professional Services Contracts	\$248,284	\$212,342	\$336,310	\$343,036	\$349,897	\$356,895
Supplies and Materials	\$1,025,455	\$1,045,991	\$1,026,780	\$1,047,316	\$1,068,262	\$1,089,627
Other Operating Expenditures	\$13,364,048	\$13,959,314	\$13,981,434	\$14,340,777	\$14,727,686	\$15,107,171
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,760,385	\$2,980,925	\$3,020,925	\$3,485,925	\$3,587,200	\$3,721,200
Interest and other financing charges	\$2,757,675	\$2,703,454	\$2,683,798	\$3,168,579	\$3,050,326	\$2,930,030
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$7,756,589	\$10,720,000	\$10,876,436	\$18,581,158	\$9,314,081	\$10,375,993
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$141,395	\$30,000	\$30,000	\$30,000	\$30,000
<b>Total Expenditures</b>	<b>\$42,097,469</b>	<b>\$46,666,101</b>	<b>\$46,947,467</b>	<b>\$56,612,648</b>	<b>\$48,259,515</b>	<b>\$50,336,485</b>
Capital Contributions	\$1,814,981	\$1,450,000	\$1,870,000	\$1,905,000	\$1,940,000	\$1,975,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$262,307</b>	<b>\$3,872,892</b>	<b>(\$2,213,986)</b>	<b>(\$652,961)</b>	<b>\$411,114</b>	<b>(\$250,954)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/governance/financial-reports/>

Additional Comments: