

**Budget Report for Village of Patchogue Community Development Agency**

**Run Date: 04/14/2015**

**Fiscal Year Ending 05/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$118	\$200	\$200	\$200	\$200	\$200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,113,615	\$2,181,521	\$2,181,521	\$2,203,331	\$2,203,331	\$2,203,331
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$187,432	\$170,510	\$170,510	\$146,600	\$146,600	\$146,600
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,301,165</b>	<b>\$2,352,231</b>	<b>\$2,352,231</b>	<b>\$2,350,131</b>	<b>\$2,350,131</b>	<b>\$2,350,131</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$123,485	\$124,219	\$127,324	\$127,203	\$127,904	\$131,103
Other Employee Benefits	\$62,149	\$65,120	\$65,120	\$75,787	\$79,153	\$80,037
Professional Services Contracts	\$54,137	\$112,138	\$112,138	\$102,801	\$102,801	\$102,801
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,037,620	\$2,084,044	\$2,048,431	\$2,040,372	\$2,040,372	\$2,040,372
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,277,391</b>	<b>\$2,385,521</b>	<b>\$2,353,013</b>	<b>\$2,346,163</b>	<b>\$2,350,230</b>	<b>\$2,354,313</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$23,774</b>	<b>(\$33,290)</b>	<b>(\$782)</b>	<b>\$3,968</b>	<b>(\$99)</b>	<b>(\$4,182)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.patchoguevillage.org/cda.html>

Additional Comments: