

**Budget Report for Rensselaer County Water and Sewer Authority**

**Run Date: 11/06/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$11,250	\$66,250	\$101,600	\$12,000	\$15,000	\$15,000
Rentals & Financing Income	\$898,311	\$524,278	\$612,322	\$611,504	\$610,460	\$651,952
Other Operating Revenues	\$0	\$7,500	\$8,000	\$8,000	\$8,500	\$8,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$333	\$200	\$100	\$40	\$25	\$25
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$55,259	\$55,000	\$55,000	\$55,000	\$11,984
Proceeds from the issuance of debt	\$0	\$3,495,000	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$909,894</b>	<b>\$4,148,487</b>	<b>\$777,022</b>	<b>\$686,544</b>	<b>\$688,985</b>	<b>\$687,461</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,500	\$9,000	\$9,000	\$9,000	\$9,500	\$9,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$197,545	\$7,500	\$10,000	\$8,500	\$13,000	\$8,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$165,000	\$3,620,000	\$135,000	\$140,000	\$145,000	\$150,000
Interest and other financing charges	\$691,056	\$633,219	\$532,322	\$526,504	\$520,460	\$513,936
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,084,647	\$376,367	\$400,000	\$100,000	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,145,748</b>	<b>\$4,646,086</b>	<b>\$1,086,322</b>	<b>\$784,004</b>	<b>\$687,960</b>	<b>\$681,436</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$1,235,854)</b>	<b>(\$497,599)</b>	<b>(\$309,300)</b>	<b>(\$97,460)</b>	<b>\$1,025</b>	<b>\$6,025</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://discoverrenselaer.com/econ/AboutRCWSA.aspx>

**Additional Comments:**

In the current year \$3.495 million of water bonds was refinanced through the EFC by the beneficiaries of the Authority.