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Budget Report for Saratoga Springs City Center Authority **Run Date: 08/25/2015**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$576,648	$638,417	$655,155	$0	$0	$0
Other Operating Revenues	$284,158.46	$322,113.25	$325,179	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$136.16	$200	$200	$0	$0	$0
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$728,806.52	$735,737.52	$681,972	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$1,589,749.14**	**$1,696,467.77**	**$1,662,506**	**$0**	**$0**	**$0**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$704,526.07	$739,725	$757,917	$0	$0	$0
Other Employee Benefits	$340,992.18	$325,792	$350,578	$0	$0	$0
Professional Services Contracts	$108,042.56	$96,200	$98,500	$0	$0	$0
Supplies and Materials	$37,813.99	$78,620	$43,500	$0	$0	$0
Other Operating Expenditures	$394,796.68	$419,602.25	$412,011	$0	$0	$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$5,526.92	$0	$0	$0	$0	$0
Total Expenditures	**$1,591,698.4**	**$1,659,939.25**	**$1,662,506**	**$0**	**$0**	**$0**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($1,949.26)**	**$36,528.52**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.saratogacitycenter.org/wp-content/uploads/2015/08/2016.pdf**

Additional Comments: