

**Budget Report for Town of Islip Community Development Agency**

**Run Date: 08/25/2015**

**Fiscal Year Ending 06/30/2016**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,544,783	\$1,013,500	\$1,063,500	\$1,063,500	\$1,063,500	\$1,063,500
Rentals & Financing Income	\$610,731	\$600,000	\$650,000	\$650,000	\$650,000	\$650,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,340	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$7,085,412	\$3,930,879	\$3,927,925	\$3,871,463	\$3,740,000	\$3,740,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$10,245,266</b>	<b>\$5,547,879</b>	<b>\$5,644,925</b>	<b>\$5,588,463</b>	<b>\$5,457,000</b>	<b>\$5,457,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$955,931	\$900,000	\$900,000	\$915,000	\$915,000	\$930,000
Other Employee Benefits	\$432,995	\$430,000	\$435,000	\$440,000	\$445,000	\$450,000
Professional Services Contracts	\$67,665	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,466,965	\$3,697,879	\$3,509,925	\$3,703,463	\$3,567,000	\$3,547,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$800,000	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$53,186	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$343,978	\$440,000	\$720,000	\$450,000	\$450,000	\$450,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$10,120,720</b>	<b>\$5,547,879</b>	<b>\$5,644,925</b>	<b>\$5,588,463</b>	<b>\$5,457,000</b>	<b>\$5,457,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$124,546</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.islipcda.org](http://www.islipcda.org)

Additional Comments: