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Budget Report for Upper Mohawk Valley Regional Water Finance Authority **Run Date: 03/09/2015**

Fiscal Year Ending 03/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$211,647	$154,957	$250,000	$313,118	$417,118	$493,118
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$211,647**	**$154,957**	**$250,000**	**$313,118**	**$417,118**	**$493,118**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$0	$0	$0	$0	$0	$0
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$0	$0	$0	$0	$0	$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$3,519,147	$3,629,679	$3,778,193	$4,200,000
Interest and other financing charges	$2,494,143	$1,943,367	$2,511,884	$2,412,195	$2,294,139	$2,225,000
Subsidies to other public authorities	$1,514,359	$1,102,316	$1,437,522	$2,412,195	$1,335,671	$1,293,278
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$75,742	$8,828	$0	$0	$0	$0
Total Expenditures	**$4,084,244**	**$3,054,511**	**$7,468,553**	**$8,454,069**	**$7,408,003**	**$7,718,278**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($3,872,597)**	**($2,899,554)**	**($7,218,553)**	**($8,140,951)**	**($6,990,885)**	**($7,225,160)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.mvwa.us**

Additional Comments: