

Budget Report for Water Authority of Western Nassau County

Run Date: 08/25/2015

Fiscal Year Ending 05/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$14,011,549	\$14,814,400	\$16,568,900	\$18,603,530	\$19,127,530	\$19,606,130
Rentals & Financing Income	\$375,941	\$387,500	\$361,400	\$361,400	\$361,400	\$361,400
Other Operating Revenues	\$66,317	\$71,000	\$71,000	\$71,000	\$71,000	\$71,000
Nonoperating Revenues						
Investment earnings	\$74,188	\$142,600	\$782,000	\$855,000	\$674,700	\$561,900
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$713,676	\$718,700	\$718,700	\$718,700	\$718,700	\$718,700
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$88,862,590	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$15,241,671	\$104,996,790	\$18,502,000	\$20,609,630	\$20,953,330	\$21,319,130
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,234,346	\$3,213,880	\$3,436,740	\$3,522,740	\$3,610,940	\$3,701,140
Other Employee Benefits	\$1,811,458	\$1,853,420	\$1,985,050	\$2,086,850	\$2,194,150	\$2,308,950
Professional Services Contracts	\$279,740	\$372,700	\$322,700	\$302,100	\$316,800	\$340,100
Supplies and Materials	\$697,674	\$664,940	\$664,790	\$677,590	\$701,790	\$726,990
Other Operating Expenditures	\$3,045,207	\$3,004,800	\$3,026,850	\$3,126,850	\$3,240,150	\$3,357,550
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,595,000	\$26,148,470	\$2,240,000	\$2,260,000	\$2,345,000	\$2,450,000
Interest and other financing charges	\$3,715,144	\$3,658,300	\$4,713,400	\$6,063,750	\$5,975,050	\$5,867,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$5,749,663	\$9,109,740	\$9,436,130	\$9,716,130	\$10,063,830	\$10,432,730
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$20,128,232	\$48,026,250	\$25,825,660	\$27,756,010	\$28,447,710	\$29,185,060
Capital Contributions	\$4,954,584	\$9,109,740	\$9,436,130	\$9,716,130	\$10,063,830	\$10,432,730
Excess (deficiency) of revenues and capital contributions over expenditures	\$68,023	\$66,080,280	\$2,112,470	\$2,569,750	\$2,569,450	\$2,566,800

The authority's budget, as presented to the Board of Directors, is posted on the following website: WAWNC.ORG

Additional Comments: