

Budget Report for Wayne County Water and Sewer Authority

Run Date: 11/09/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,083,498	\$5,850,000	\$6,595,000	\$6,480,000	\$6,690,000	\$6,890,000
Rentals & Financing Income	\$18,836	\$19,352	\$19,933	\$20,531	\$21,147	\$21,781
Other Operating Revenues	\$498,932	\$662,380	\$834,265	\$879,265	\$879,270	\$871,275
Nonoperating Revenues						
Investment earnings	\$2,400	\$1,500	\$1,000	\$500	\$500	\$500
State subsidies / grants	\$15,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$500,000	\$200,000	\$200,000	\$200,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,618,666	\$6,533,232	\$7,950,198	\$7,580,296	\$7,790,917	\$7,983,556
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,155,521	\$1,360,000	\$1,656,350	\$1,700,000	\$1,750,000	\$1,800,000
Other Employee Benefits	\$526,079	\$571,400	\$720,600	\$723,050	\$749,375	\$765,700
Professional Services Contracts	\$133,115	\$140,500	\$109,000	\$109,000	\$121,000	\$121,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,133,562	\$3,263,200	\$3,886,500	\$3,745,500	\$3,859,750	\$3,964,750
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$105,000	\$215,000	\$440,000	\$445,000	\$445,000	\$445,000
Interest and other financing charges	\$22,597	\$20,427	\$15,162	\$13,762	\$11,480	\$8,954
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$116,382	\$376,828	\$738,500	\$470,000	\$470,000	\$470,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$221,139	\$216,887	\$384,086	\$373,984	\$384,312	\$408,152
Total Expenditures	\$5,413,395	\$6,164,242	\$7,950,198	\$7,580,296	\$7,790,917	\$7,983,556
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$205,271	\$368,990	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments: