

**Budget Report for Yonkers Community Development Agency**

**Run Date: 08/25/2015**

**Fiscal Year Ending 06/30/2016**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$137,457	\$247,885	\$19,885	\$19,885	\$19,885	\$19,885
Other Operating Revenues	\$15,620	\$1,942,814	\$89,883	\$2,684,238	\$2,426,443	\$1,683,174
<b>Nonoperating Revenues</b>						
Investment earnings	\$10,142	\$6,930	\$9,000	\$9,000	\$9,000	\$9,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,701,900	\$0	\$2,850,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,865,119</b>	<b>\$2,197,629</b>	<b>\$2,968,768</b>	<b>\$2,713,123</b>	<b>\$2,455,328</b>	<b>\$1,712,059</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$315,353	\$96,526	\$8,750	\$10,000	\$10,000	\$10,000
Supplies and Materials	\$0	\$1,000	\$1,000	\$0	\$0	\$0
Other Operating Expenditures	\$48,288	\$1,622,600	\$50,500	\$52,000	\$52,000	\$52,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$7,380	\$7,000	\$7,400	\$7,400	\$7,400
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$279,085	\$380,240	\$217,280	\$217,280	\$702,754	\$0
<b>Total Expenditures</b>	<b>\$642,726</b>	<b>\$2,107,746</b>	<b>\$284,530</b>	<b>\$286,680</b>	<b>\$772,154</b>	<b>\$69,400</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,222,393</b>	<b>\$89,883</b>	<b>\$2,684,238</b>	<b>\$2,426,443</b>	<b>\$1,683,174</b>	<b>\$1,642,659</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.yonkersny.gov/home/showdocument?id=11787>

**Additional Comments:**

5.12.2015 Authority needs to update link as it was the wrong link put in for budget.5.12.2015 The link is updated