

Budget Report for Yonkers Parking Authority

Run Date: 12/15/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,369,548	\$5,243,033	\$5,422,845	\$5,531,302	\$5,531,301	\$5,586,614
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$8,687	\$10,175	\$9,743	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$158,578	\$110,732	\$86,006	\$110,000	\$100,000	\$100,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$74,415	\$76,965	\$70,785	\$75,000	\$75,000	\$75,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,611,228	\$5,440,905	\$5,589,379	\$5,726,302	\$5,716,301	\$5,771,614
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,789,946	\$2,655,680	\$2,709,347	\$2,763,534	\$2,791,169	\$2,819,081
Other Employee Benefits	\$2,285,201	\$1,621,356	\$1,620,919	\$1,653,337	\$1,669,871	\$1,686,569
Professional Services Contracts	\$98,071	\$118,673	\$132,240	\$132,240	\$132,240	\$132,240
Supplies and Materials	\$230,382	\$246,400	\$263,000	\$262,000	\$256,000	\$256,000
Other Operating Expenditures	\$647,689	\$680,148	\$687,850	\$687,500	\$708,600	\$702,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$138,716	\$139,021	\$140,621	\$140,621	\$140,621	\$140,621
Interest and other financing charges	\$136,365	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$128,491	\$580,000	\$419,419	\$500,000	\$500,000	\$500,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$9,734	\$9,136	\$9,320	\$9,100	\$9,100	\$9,200
Total Expenditures	\$6,464,595	\$6,185,414	\$6,117,716	\$6,283,332	\$6,342,601	\$6,381,311
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$853,367)	(\$744,509)	(\$528,337)	(\$557,030)	(\$626,300)	(\$609,697)

The authority's budget, as presented to the Board of Directors, is posted on the following website: WWW.yonkersparkingauthority.com

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Additional Comments: