

Budget Report for Homeless Housing Assistance Corporation

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets						
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$43,276,000	\$46,336,000	\$46,226,000	\$37,000,000	\$37,000,000	\$37,000,000	
Nonoperating Revenues							
Investment earnings	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$43,371,000	\$46,431,000	\$46,321,000	\$37,095,000	\$37,095,000	\$37,095,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$41,200,000	\$41,300,000	\$41,200,000	\$28,786,000	\$28,786,000	\$28,786,000	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$42,500,000	\$42,600,000	\$42,500,000	\$30,086,000	\$30,086,000	\$30,086,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$871,000	\$3,831,000	\$3,821,000	\$7,009,000	\$7,009,000	\$7,009,000	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://otda.ny.gov/programs/housing/hnac.asp>

Additional Comments: