

Budget Report for Metropolitan Transportation Authority

Run Date: 08/24/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

| Budget & Financial Plan: | Budgeted Revenues, Expenditures, And Changes In Current Net Assets | | | | | |
|--|--|-----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Last Year (Actual) | Current Year (Estimated) | Next Year (Adopted) | Proposed | Proposed | Proposed |
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$5,733,535,201 | \$5,967,062,312 | \$6,137,744,644 | \$6,163,934,142 | \$6,193,387,208 | \$6,220,286,441 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$705,357,930 | \$757,604,238 | \$718,781,984 | \$854,693,128 | \$778,545,608 | \$820,816,824 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State subsidies / grants | \$187,924,000 | \$187,924,000 | \$187,924,000 | \$187,924,000 | \$187,924,000 | \$187,924,000 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$285,833,000 | \$338,751,000 | \$306,829,000 | \$307,017,000 | \$310,779,000 | \$315,336,000 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$7,684,882,972 | \$8,271,404,302 | \$8,277,888,736 | \$8,180,974,223 | \$8,253,561,925 | \$8,418,086,852 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$14,597,533,103 | \$15,522,745,852 | \$15,629,168,364 | \$15,694,542,493 | \$15,724,197,741 | \$15,962,450,117 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$6,132,390,200 | \$6,193,593,005 | \$6,103,187,888 | \$6,223,278,116 | \$6,322,336,834 | \$6,442,130,717 |
| Other Employee Benefits | \$3,533,399,690 | \$3,715,616,325 | \$3,896,459,706 | \$3,985,432,390 | \$4,123,852,059 | \$4,306,375,057 |
| Professional Services Contracts | \$303,856,201 | \$497,117,011 | \$412,526,167 | \$365,814,411 | \$363,333,313 | \$360,267,071 |
| Supplies and Materials | \$691,489,546 | \$705,265,262 | \$748,902,504 | \$724,498,827 | \$707,195,007 | \$731,405,040 |
| Other Operating Expenditures | \$2,275,051,587 | \$2,523,920,255 | \$2,499,648,763 | \$2,568,457,374 | \$2,610,752,552 | \$2,744,866,970 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$1,646,118,648 | \$1,806,302,486 | \$1,993,680,177 | \$2,137,831,921 | \$2,228,990,226 | \$2,245,972,043 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$14,582,305,872 | \$15,441,814,344 | \$15,654,405,205 | \$16,005,313,039 | \$16,356,459,991 | \$16,831,016,898 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$15,227,231 | \$80,931,508 | (\$25,236,841) | (\$310,770,546) | (\$632,262,250) | (\$868,566,781) |

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://web.mta.info/mta/budget/july2015/MTA_2016_Prelim_Budget_Financial_Plan2016-2019_Vol2.pdf

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Additional Comments: