

Budget Report for Municipal Assistance Corporation for the City of Troy

Run Date: 09/28/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$181,815	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,845,890	\$5,986,262	\$6,052,840	\$6,320,388	\$6,444,689	\$6,543,588
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,027,705	\$6,166,262	\$6,232,840	\$6,500,388	\$6,624,689	\$6,723,588
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$32,687	\$38,000	\$37,250	\$33,500	\$33,500	\$33,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$11,166	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$5,150,000	\$5,485,000	\$5,565,000	\$6,010,000	\$6,070,000	\$6,572,381
Interest and other financing charges	\$834,205	\$630,762	\$600,090	\$444,388	\$508,689	\$105,207
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$18,000	\$0	\$0	\$0
Total Expenditures	\$6,028,058	\$6,166,262	\$6,232,840	\$6,500,388	\$6,624,689	\$6,723,588
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$353)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.troyny.gov/government/mac.aspx>

Additional Comments: