

Budget Report for New York State Bridge Authority

Run Date: 09/28/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$55,237,000	\$56,300,000	\$56,300,000	\$56,300,000	\$56,300,000	\$56,300,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$558,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Nonoperating Revenues						
Investment earnings	\$390,000	\$375,000	\$300,000	\$300,000	\$300,000	\$250,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$475,000	\$75,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$56,660,000	\$57,350,000	\$57,200,000	\$57,200,000	\$57,200,000	\$57,150,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,785,000	\$11,172,000	\$11,606,000	\$11,954,000	\$12,313,000	\$12,682,000
Other Employee Benefits	\$7,719,000	\$7,868,000	\$8,931,000	\$9,278,000	\$9,639,000	\$10,014,000
Professional Services Contracts	\$641,000	\$697,000	\$779,000	\$810,000	\$843,000	\$876,000
Supplies and Materials	\$218,000	\$290,000	\$293,000	\$305,000	\$317,000	\$330,000
Other Operating Expenditures	\$10,220,000	\$11,404,000	\$11,677,000	\$12,107,000	\$12,496,000	\$12,899,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,390,000	\$6,580,000	\$6,845,000	\$7,135,000	\$7,450,000	\$7,745,000
Interest and other financing charges	\$3,217,000	\$4,697,000	\$4,436,000	\$4,143,000	\$3,790,000	\$3,492,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$56,135,000	\$35,721,000	\$14,729,000	\$21,252,000	\$11,839,000	\$16,178,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$95,325,000	\$78,429,000	\$59,296,000	\$66,984,000	\$58,687,000	\$64,216,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$38,665,000)	(\$21,079,000)	(\$2,096,000)	(\$9,784,000)	(\$1,487,000)	(\$7,066,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nysba.net/Index%20Page/FinanceReports.html>

Additional Comments: