

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 09/28/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$22,097,331	\$21,847,999	\$21,229,160	\$21,229,160	\$21,229,160	\$21,229,160
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$22,097,331	\$21,847,999	\$21,229,160	\$21,229,160	\$21,229,160	\$21,229,160
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$390,095	\$436,684	\$465,332	\$465,332	\$465,332	\$465,332
Other Employee Benefits	\$211,404	\$477,192	\$300,656	\$300,656	\$300,656	\$300,656
Professional Services Contracts	\$614,198	\$523,223	\$510,150	\$510,150	\$510,150	\$510,150
Supplies and Materials	\$400,116	\$511,080	\$562,791	\$562,791	\$562,791	\$562,791
Other Operating Expenditures	\$20,481,518	\$19,899,820	\$19,390,231	\$19,390,231	\$19,390,231	\$19,390,231
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$22,097,331	\$21,847,999	\$21,229,160	\$21,229,160	\$21,229,160	\$21,229,160
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nybreeds.com/aboutus/board-meeting-agendas-and-documents/>

Additional Comments: