

**Budget Report for Natural Heritage Trust**

**Run Date: 03/10/2015**

**Fiscal Year Ending 03/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$172,572	\$310,000	\$235,000	\$0	\$245,000	\$250,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$240,000	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$195,936	\$200,000	\$225,000	\$280,000	\$350,000	\$420,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$368,508</b>	<b>\$510,000</b>	<b>\$460,000</b>	<b>\$520,000</b>	<b>\$595,000</b>	<b>\$670,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$399,252	\$305,000	\$305,000	\$305,000	\$315,000	\$315,000
Other Employee Benefits	\$268,469	\$180,000	\$180,000	\$180,000	\$185,000	\$185,000
Professional Services Contracts	\$46,757	\$103,000	\$103,000	\$103,000	\$105,000	\$105,000
Supplies and Materials	\$21,587	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Operating Expenditures	\$7,783	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$743,848</b>	<b>\$610,000</b>	<b>\$610,000</b>	<b>\$610,000</b>	<b>\$627,000</b>	<b>\$627,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$375,340)</b>	<b>(\$100,000)</b>	<b>(\$150,000)</b>	<b>(\$90,000)</b>	<b>(\$32,000)</b>	<b>\$43,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://nysparks.com/natural-heritage-trust/documents/financial/201516ProposedBudgetFinancialPlan.pdf>

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Additional Comments: