

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Run Date: 03/09/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$836,451	\$875,000	\$892,500	\$901,000	\$910,000	\$920,000
Rentals & Financing Income	\$172,959	\$170,000	\$174,000	\$180,000	\$190,000	\$197,500
Other Operating Revenues	\$357,579	\$368,000	\$375,000	\$395,000	\$400,000	\$415,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$220,000	\$220,000	\$220,000	\$250,000	\$280,000	\$290,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$230,850	\$235,000	\$240,000	\$250,000	\$262,000	\$295,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,817,839	\$1,868,000	\$1,901,500	\$1,976,000	\$2,042,000	\$2,118,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$523,560	\$535,000	\$548,500	\$555,000	\$575,000	\$585,000
Other Employee Benefits	\$227,653	\$254,000	\$265,000	\$268,000	\$287,500	\$305,000
Professional Services Contracts	\$554,684	\$625,000	\$685,000	\$725,000	\$745,000	\$758,000
Supplies and Materials	\$110,359	\$117,500	\$128,000	\$134,500	\$139,500	\$165,000
Other Operating Expenditures	\$264,986	\$336,500	\$275,000	\$293,500	\$295,000	\$305,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,681,242	\$1,868,000	\$1,901,500	\$1,976,000	\$2,042,000	\$2,118,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$136,597	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.theegg.org

Additional Comments: