

Budget Report for New York State Housing Finance Agency

Run Date: 08/24/2015

Fiscal Year Ending 10/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$46,717,000	\$40,388,000	\$31,533,000	\$30,125,000	\$28,835,000	\$27,662,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$488,000	\$644,000	\$655,000	\$1,651,000	\$2,478,000	\$2,511,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$10,535,000	\$9,329,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,452,000	\$13,602,000	\$24,804,000	\$25,802,000	\$26,899,000	\$28,721,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$62,192,000	\$63,963,000	\$63,233,000	\$63,819,000	\$64,453,000	\$65,135,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,283,000	\$8,030,000	\$9,884,000	\$10,080,000	\$10,279,000	\$10,481,000
Other Employee Benefits	\$4,635,000	\$5,235,000	\$5,318,000	\$5,628,000	\$5,951,000	\$6,308,000
Professional Services Contracts	\$1,394,000	\$755,000	\$1,124,000	\$1,152,000	\$1,152,000	\$1,161,000
Supplies and Materials	\$52,000	\$51,000	\$44,000	\$45,000	\$46,000	\$47,000
Other Operating Expenditures	\$14,863,000	\$15,563,000	\$15,622,000	\$15,673,000	\$15,784,000	\$15,897,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$10,535,000	\$9,329,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000
Other Non-Operating Expenditures	\$22,430,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Total Expenditures	\$62,192,000	\$63,963,000	\$63,233,000	\$63,819,000	\$64,453,000	\$65,135,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

Additional Comments:

The budget includes HFA's affiliated agencies, TSFC, MBBA, SONYMA, AHC.