

Budget Report for Ogdensburg Bridge and Port Authority

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,381,653	\$3,123,650	\$3,875,700	\$3,973,000	\$4,072,000	\$4,174,000
Rentals & Financing Income	\$2,413,451	\$2,187,000	\$2,299,000	\$2,356,000	\$2,415,000	\$2,475,000
Other Operating Revenues	\$111,147	\$20,000	\$30,000	\$30,000	\$30,000	\$30,000
Nonoperating Revenues						
Investment earnings	\$803	\$350	\$300	\$0	\$0	\$0
State subsidies / grants	\$604,658	\$20,000	\$2,535,000	\$6,641,000	\$7,161,000	\$10,934,000
Federal subsidies / grants	\$380,282	\$3,480,000	\$27,800,000	\$9,386,000	\$9,421,000	\$5,906,000
Municipal subsidies / grants	\$0	\$0	\$860,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,891,994	\$8,831,000	\$37,400,000	\$22,386,000	\$23,099,000	\$23,519,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,782,590	\$1,670,000	\$1,854,000	\$1,891,000	\$1,929,000	\$1,968,000
Other Employee Benefits	\$1,351,779	\$1,051,000	\$1,060,000	\$1,081,000	\$1,103,000	\$1,125,000
Professional Services Contracts	\$384,017	\$438,000	\$234,000	\$239,000	\$244,000	\$249,000
Supplies and Materials	\$568,806	\$426,000	\$482,000	\$492,000	\$502,000	\$512,000
Other Operating Expenditures	\$962,265	\$930,000	\$1,348,000	\$1,375,000	\$1,403,000	\$1,431,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$903,866	\$827,000	\$952,000	\$780,000	\$760,000	\$740,000
Interest and other financing charges	\$241,140	\$278,000	\$198,000	\$225,000	\$225,000	\$225,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$627,082	\$4,111,000	\$33,600,000	\$17,303,000	\$17,958,000	\$18,320,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$164,864	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,986,409	\$9,731,000	\$39,728,000	\$23,386,000	\$24,124,000	\$24,570,000
Capital Contributions	(\$1,094,616)	\$900,000	\$2,328,000	\$1,000,000	\$1,025,000	\$1,051,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,189,031)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ogdensport.com

Additional Comments: