

Budget Report for Roosevelt Island Operating Corporation

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$9,330,999	\$9,357,607	\$9,976,000	\$10,242,224	\$10,466,924	\$10,761,081
Rentals & Financing Income	\$13,009,190	\$25,504,786	\$13,613,000	\$16,969,935	\$16,496,277	\$20,025,564
Other Operating Revenues	\$1,097,363	\$1,012,238	\$907,000	\$927,124	\$947,290	\$967,906
Nonoperating Revenues						
Investment earnings	\$157,897	\$163,757	\$159,000	\$163,402	\$169,046	\$174,088
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$710,000	\$475,000	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$23,595,449	\$36,038,388	\$25,365,000	\$28,777,685	\$28,079,537	\$31,928,639
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,692,228	\$7,189,794	\$7,658,580	\$1,053,028	\$1,084,619	\$1,117,157
Other Employee Benefits	\$3,438,205	\$3,835,816	\$10,676,822	\$10,997,127	\$11,327,040	\$11,666,852
Professional Services Contracts	\$1,419,359	\$952,734	\$1,275,529	\$1,301,040	\$1,327,060	\$1,353,602
Supplies and Materials	\$478,299	\$496,468	\$553,900	\$564,978	\$576,278	\$587,803
Other Operating Expenditures	\$10,504,351	\$11,050,380	\$12,121,100	\$12,363,521	\$12,610,792	\$12,863,008
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,211,241	\$6,044,000	\$37,646,000	\$16,604,000	\$16,727,000	\$10,945,000
Grants and Donations	\$258,925	\$325,336	\$300,000	\$306,000	\$312,120	\$318,362
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$25,002,608	\$29,894,528	\$70,231,931	\$43,189,694	\$43,964,909	\$38,851,784
Capital Contributions	\$2,211,241	\$6,044,000	\$37,646,000	\$16,604,000	\$16,727,000	\$10,945,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$804,082	\$12,187,860	(\$7,220,931)	\$2,191,991	\$841,628	\$4,021,855

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://rioc.ny.gov/pdf/15-16ApprovedBudget.pdf>

Additional Comments: