

Budget Report for New York State Thruway Authority

Run Date: 12/21/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2014	2015	2016	2017	2018	2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$664,292,728	\$679,389,140	\$676,506,061	\$685,379,932	\$693,189,258	\$701,018,029
Rentals & Financing Income	\$15,459,562	\$15,269,000	\$15,409,000	\$15,619,000	\$15,890,500	\$16,164,365
Other Operating Revenues	\$18,676,771	\$19,650,268	\$22,875,784	\$21,396,080	\$21,417,080	\$21,638,080
Nonoperating Revenues						
Investment earnings	\$1,044,758	\$424,453	\$711,805	\$826,447	\$1,155,424	\$1,376,387
State subsidies / grants	\$8,370,026	\$477,057,429	\$473,481,125	\$336,108,967	\$22,852,665	\$0
Federal subsidies / grants	\$5,000,000	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,568,321	\$55,100,000	\$60,150,000	\$150,000	\$150,000	\$150,000
Proceeds from the issuance of debt	\$764,028,268	\$500,510,392	\$813,205,167	\$764,240,836	\$684,303,258	\$377,643,724
Total Revenues & Financing Sources	\$1,482,440,434	\$1,747,400,682	\$2,062,338,942	\$1,823,721,262	\$1,438,958,185	\$1,117,990,585
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$160,204,012	\$157,084,696	\$154,140,588	\$155,681,994	\$157,238,814	\$158,811,202
Other Employee Benefits	\$102,789,740	\$105,385,188	\$107,765,470	\$108,843,125	\$109,931,556	\$111,030,872
Professional Services Contracts	\$26,488,681	\$26,535,663	\$29,638,383	\$29,934,766	\$30,234,113	\$30,536,454
Supplies and Materials	\$51,931,272	\$52,845,043	\$51,954,820	\$52,474,368	\$52,999,112	\$53,529,103
Other Operating Expenditures	\$7,962,343	\$8,310,277	\$4,663,264	\$4,739,997	\$4,817,398	\$4,895,571
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$90,100,000	\$75,075,000	\$70,990,000	\$82,815,000	\$91,155,000	\$133,836,000
Interest and other financing charges	\$161,875,273	\$161,184,760	\$184,423,013	\$228,330,463	\$262,909,438	\$279,434,764
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$875,287,391	\$1,111,918,779	\$1,395,673,175	\$1,084,003,457	\$690,295,085	\$375,646,060
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$61,763,940	\$89,925,330	\$79,979,233	\$79,659,913	\$79,516,900	\$66,264,083
Total Expenditures	\$1,538,402,652	\$1,788,264,736	\$2,079,227,946	\$1,826,483,083	\$1,479,097,416	\$1,213,984,109
Capital Contributions	\$55,962,218	\$40,864,054	\$16,889,004	\$2,761,821	\$1,684,126	\$1,302,500
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	(\$38,455,105)	(\$94,691,024)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.thruway.ny.gov/about/financial/budgetbooks/index.html>

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Additional Comments: