PARIS
Public Authorities Reporting Information System

Budget Report for Utility Debt Securitization Authority (UDSA) **Run Date: 01/08/2016**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$233,437,000	$78,031,000	$220,085,000	$270,315,000	$321,468,000	$318,835,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$4,000	$10,000	$36,000	$42,000	$42,000	$42,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$1,179,662,000	$1,353,498,000	$0	$0	$0
Total Revenues & Financing Sources	**$233,441,000**	**$1,257,703,000**	**$1,573,619,000**	**$270,357,000**	**$321,510,000**	**$318,877,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$1,628,000	$1,220,000	$2,463,000	$2,925,000	$2,925,000	$2,925,000
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$1,067,000	$768,000	$1,670,000	$1,995,000	$2,297,000	$2,281,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$90,000,000	$15,000,000	$60,000,000	$62,978,000	$129,028,000	$133,801,000
Interest and other financing charges	$78,680,000	$74,902,000	$130,734,000	$146,992,000	$146,034,000	$143,987,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$4,035,000	$672,000	$2,690,000	$3,215,000	$9,333,000	$6,217,000
Total Expenditures	**$175,410,000**	**$92,562,000**	**$197,557,000**	**$218,105,000**	**$289,617,000**	**$289,211,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$58,031,000**	**$1,165,141,000**	**$1,376,062,000**	**$52,252,000**	**$31,893,000**	**$29,666,000**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www,lipower.org/udsa/financials.html**

Additional Comments: