

Budget Report for Clarence Industrial Development Agency

Fiscal Year Ending: 12/31/2017

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 09/22/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$46,827.00	\$50,040.00	\$50,000.00	\$50,000.00	\$50,500.00	\$51,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$888.00	\$582.00	\$400.00	\$400.00	\$400.00	\$400.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$47,715.00	\$50,622.00	\$50,400.00	\$50,400.00	\$50,900.00	\$51,400.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$7,326.00	\$10,599.00	\$11,496.00	\$11,500.00	\$11,500.00	\$11,500.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$48,896.00	\$19,007.00	\$36,420.00	\$36,420.00	\$36,420.00	\$36,420.00
	Supplies And Materials	\$9.00	\$437.00	\$300.00	\$350.00	\$350.00	\$350.00
	Other Operating Expenditures	\$11,930.00	\$4,617.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$15,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$68,161.00	\$49,660.00	\$106,716.00	\$56,770.00	\$56,770.00	\$56,770.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$20,446.00)	\$962.00	(\$56,316.00)	(\$6,370.00)	(\$5,870.00)	(\$5,370.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.clarenceida.com/budgets>

Additional Comments