

Budget Report for Middletown Industrial Development Agency

Fiscal Year Ending: 12/31/2017

Run Date: 10/01/2018

Status: CERTIFIED

Certified Date: 10/27/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$11,394.00	\$8,418.75	\$42,000.00	\$62,000.00	\$72,000.00	\$82,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$240.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$182.00	\$119.84	\$0.00	\$260.00	\$280.00	\$300.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$11,576.00	\$8,538.59	\$42,240.00	\$62,260.00	\$72,280.00	\$82,300.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$4,904.00	\$5,480.00	\$9,500.00	\$10,700.00	\$10,900.00	\$11,100.00
	Supplies And Materials	\$420.00	\$25.52	\$450.00	\$450.00	\$450.00	\$450.00
	Other Operating Expenditures	\$0.00	\$0.00	\$250.00	\$350.00	\$350.00	\$350.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$24,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$750.00	\$1,000.00	\$1,000.00	\$1,000.00
Total Expenditures		\$29,324.00	\$5,505.52	\$10,950.00	\$12,500.00	\$12,700.00	\$12,900.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$17,748.00)	\$3,033.07	\$31,290.00	\$49,760.00	\$59,580.00	\$69,400.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.middletown-ny.com/doc-center/827-2017-budget-report.html>

Additional Comments